

Bank Assets and Liabilities.—Tables 49 and 50 show the assets and liabilities of Canadian chartered banks for the four years 1920 to 1923, the figures being yearly averages of the totals shown in the monthly statements to the Minister of Finance. Attention may be drawn to the reduction by almost \$46,000,000 of quick assets in 1923, including the decrease by almost \$34,000,000 of balances due from foreign banks and correspondents, the increase of \$43,000,000 in the holdings of Canadian government and provincial government securities, and the call loans outside of Canada, which show an increase of almost \$20,000,000. The increase in the amount of "other liquid assets" of some \$87,000,000 served to balance the decreases in "quick assets" and "other assets" and to show an increase in total assets over the previous year of \$4,997,503. The table of liabilities shows fewer changes from 1922 figures. Balances due to the Dominion government are reduced by some \$33,000,000, while demand deposits in Canada increased by almost \$21,000,000 and total liabilities showed an increase of almost \$10,000,000. Changes in the character and volume of assets and liabilities may, on the whole, be ascribed to continued deflation throughout the country, and to the re-establishment of normal banking practice.

49.—Assets of Chartered Banks for calendar years 1920-1923.

Assets.	1920.	1921.	1922.	1923.
Quick Assets—				
Current gold and subsidiary coin.....	\$ 81,471,916	\$ 80,671,931	\$ 80,776,592	\$ 68,920,115
Dominion notes.....	177,990,416	174,802,401	170,393,300	165,581,398
Deposit with Minister of Finance for security of note circulation.....	6,122,715	6,417,287	6,493,593	6,662,665
Deposit in central gold reserves.....	107,702,722	79,606,700	54,352,533	57,498,366
Notes of other banks.....	45,640,095	51,267,964	40,571,207	37,441,300
Cheques of other banks.....	130,277,410	111,726,865	104,878,651	111,387,509
Deposits made with, and balances due from other banks in Canada.....	5,697,820	6,179,469	5,243,496	5,008,577
Due from banks and banking correspondents in the United Kingdom.....	17,669,923	12,857,830	10,309,844	8,090,470
Due from banks and banking correspondents elsewhere than in Canada and the United Kingdom.....	62,097,682	60,885,266	87,972,048	54,358,289
Total Quick Assets.....	634,670,699	584,415,713	560,991,264	514,948,689
Other Liquid Assets—				
Dominion Government and Provincial Government securities.....	120,356,255	166,688,146	198,826,031	242,292,315
Canadian municipal securities, and British, foreign and colonial public securities other than Canadian.....	210,826,991	156,552,503	90,131,491	112,642,627
Railway and other bonds, debentures and stocks.....	48,031,228	45,728,878	43,208,758	46,857,264
Call and short (not exceeding thirty days) loans in Canada on stocks, debentures and bonds.....	118,956,035	109,542,625	101,320,268	98,874,726
Call and short (not exceeding thirty days) loans elsewhere than in Canada.....	200,098,050	172,137,325	178,457,564	198,047,516
Total Other Liquid Assets.....	698,268,559	650,649,477	611,944,112	698,714,448
Other Assets—				
Other current loans and discounts in Canada.....	1,342,763,470	1,246,018,266	1,122,255,707	1,052,132,479
Other current loans and discounts elsewhere than in Canada.....	186,891,995	156,571,063	149,586,461	161,594,278
Loans to the Government of Canada.....	—	158,750	—	—
Loans to provincial governments.....	13,945,219	12,806,347	9,556,612	13,158,705
Loans to cities, towns, municipalities and school districts.....	67,839,214	77,140,465	74,627,370	73,681,116
Overdue debts.....	4,952,320	6,809,940	7,839,461	9,443,664
Real estate other than bank premises.....	4,781,361	4,357,257	4,977,208	6,191,758
Mortgages on real estate sold by the bank..	2,679,141	3,070,228	3,682,344	3,664,553
Bank premises at not more than cost, less amounts (if any) written off.....	58,111,876	65,808,576	70,909,881	70,073,851
Liabilities of customers under letters of credit as per contra.....	46,054,619	30,079,462	18,358,731	26,146,908
Other assets not included under the foregoing heads.....	3,175,370	3,896,535	4,047,332	14,023,537
Total Other Assets.....	1,731,194,585	1,606,716,889	1,465,841,107	1,430,110,849
Grand Total Assets.....	3,064,133,843	2,841,782,079	2,638,776,483	2,643,773,986

NOTE.—The statistics in this table are averages computed from the twelve monthly returns in each year.